

FOR IMMEDIATE RELEASE

February 14, 2024

MEDIA ADVISORY: Southwestern Public Service Company to Present its Integrated Resource Plan before the NMPRC

SANTA FE – Investor-owned electric utility Southwestern Public Service Company (SPS) will present its Integrated Resource Plan (IRP) during a New Mexico Public Regulation Commission (NMPRC) special open meeting on Thursday, February 15. The Commission will also discuss future actions regarding the IRP.

An electric utility's IRP is its plan to meet its customers' existing and future demand. The plan will lead to the electric utility procuring a set of resource options that the electric utility could use to meet the service needs of its customers. Resource options include using or refurbishing existing utility plant and equipment or constructing new utility plant and equipment, buying power generated by other entities, controlling customer loads, and implementing customer energy conservation programs.

SPS's 2023 IRP is a culmination of a six-month facilitated stakeholder process, in which stakeholders across seventy-eight organizations – including many community and customer representatives from SPS's service territory – provided input to modeling efforts, the Statement of Need, and the Action Plan. The IRP aims to identify the most cost-effective portfolios to meet SPS's customers' energy and capacity needs over the 20-year Planning Period. As load continues to grow in SPS's service territory, the utility states that it plans to provide electricity to its customers to support economic growth in New Mexico in the area it serves in a reliable affordable manner.

An agenda for this meeting can be viewed here.

Details about the meeting are as follows:

- WHO: NMPRC, Southwestern Public Service Company, and Stakeholders
- WHAT: Regarding case no. 23-00073-UT, In the matter of Southwest Public Service Company's Integrated Resource Plan for New Mexico
- WHEN: Thursday, February 15, at 1 p.m. MST
- WHERE: Hearing Room inside the Bokum Building, located at 142 W Palace Ave. in Santa Fe; Watch online via the NMPRC's <u>YouTube Channel</u>

 PUBLIC COMMENT: To sign up for public comment, contact Patrick Rodriguez at <u>public.comment@prc.nm.gov</u> or by phone at 505-490-7910. Please sign up no later than 5 p.m. the day before the meeting

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The **New Mexico Public Regulation Commission** (NMPRC) serves New Mexico by ensuring safe operations and reliable utility services at fair, just, and reasonable rates consistent with the State's legal, economic, environmental, and social policies. To learn more about the work of the NMPRC, please visit www.prc.nm.gov.

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