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Energy Conservation and Management Division Launches New Web Portal for Sustainable Building Tax Credit Applications

SANTA FE, NM – The Energy Conservation and Management Division of the New Mexico Energy, Minerals and Natural Resources Department has launched a new web portal to accept and certify applications for Sustainable Building Tax Credit (STBC) certificates from residents who take steps to make their homes and businesses more energy efficient.

The new portal went live on April 4, 2023.

The Sustainable Building Tax Credits were updated in 2020 and 2022 through amendments to state statutes governing personal and corporate income taxes. There are two types of tax credits available under the program—one for installation of certain energy-efficient products in existing residences and another for commercial renovation and new construction projects.

The legislation governing the personal income tax credit also includes provisions that offer extra incentive for making upgrades that reduce energy use and lower utility costs in affordable housing units or homes occupied by low-income residents.

Upgrades to existing residences that qualify for tax credits include installing energy-saving equipment such as air-source and ground-source heat-pumps, heat pump water heaters, energy-efficient windows and doors, high-quality insulation and electric vehicle charging equipment. New construction and commercial renovation projects must be done in a manner that qualifies for Build Green New Mexico LEED (Leadership in Energy Efficiency) certification.

New Mexico taxpayers who have installed these energy-efficient products in existing buildings since January 1, 2021, can visit the website to apply for a tax-credit certificate. January 1, 2022 is the beginning qualifying date for new construction projects.

A certain amount of documentation is required to verify the equipment upgrades. So, taxpayers are advised to read the [instructions and checklist](#) available on the website before starting the application.

The application website is available [here](#).

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