



FOR IMMEDIATE RELEASE

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CONTACT:

Kristie Garcia, Director of Communications and Marketing

505-767-2268

kgarcia@housingnm.org

Arundhati Bose joins New Mexico Mortgage Finance Authority as chief financial officer

ALBUQUERQUE, N.M. – The New Mexico Mortgage Finance Authority (MFA) announces the selection of Arundhati Bose as its new chief financial officer, bringing with her a 30-year track record in financial management within the corporate sector.

Bose’s journey began at MFA in 1992, where she initially served in the bond finance department. After an illustrious eight-year tenure, she ventured into the strategic finance and financial disclosure realms at Public Service Company of New Mexico (PNM), lending her expertise to a corporate merger along the way.

For the past two decades, Bose has made invaluable contributions at Gap Inc., serving in multiple roles that spanned budgeting, forecasting, sensitivity analysis, inventory management, addressing global supply chain challenges, as well as real estate occupancy accounting management. Her recent role involved management of internal audits, ensuring compliance with Sarbanes Oxley regulations, contributing to external audits encompassing Committee of Sponsoring Organization-related matters, along with developing documentation and monitoring of internal controls. Bose’s proficiency extends to global process development, where she played an integral role in developing internal controls and optimizing processes for the Japan business unit at Gap Inc.

MFA’s Executive Director/CEO Isidoro Hernandez said Bose will be a strong addition to the MFA team.

“Arundhati brings a wealth of experience, knowledge and expertise to MFA,” said Hernandez. “We are very happy she has come full circle and are confident that her return to the organization will further our mission of ensuring affordable housing opportunities for all New Mexicans.”

Bose holds a Master of Science in economics from the University of Calcutta in Calcutta, India, in addition to a Master of Business Administration in finance and accounting and a post-MBA certification in human resources from the University of New Mexico.

The New Mexico Mortgage Finance Authority (MFA) was created in 1975 by the New Mexico State Legislature to provide quality affordable housing opportunities for all New Mexico residents. MFA, the state's housing agency, uses housing bonds, tax credits and other federal and state resources to fund more than 30 housing programs. In addition to funding the construction and rehabilitation of affordable housing and rental properties, MFA's programs include down payment assistance, homelessness prevention and emergency shelter, weatherization services, rental assistance and housing for people with special needs. MFA has provided over 500,000 families with affordable housing and services since its inception.

To stay informed about the latest developments and news from MFA, visit <https://housingnm.org/about-mfa/news>.

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CUTLINE: The New Mexico Mortgage Finance Authority (MFA) has named Arundhati Bose its new chief financial officer. She has over 30 years of experience in financial management in the corporate sector. Bose began her career at MFA in 1992, working in the bond finance area. She has a Master of Science in

economics from the University of Calcutta in Calcutta, India, as well as a Master of Business Administration in finance and accounting and a post-MBA certification in human resources from the University of New Mexico. (Photo courtesy New Mexico Mortgage Finance Authority)