

Office of Affordable Housing: A Year of Accomplishments

\$6.5 Million in Housing Support and Services Provided for FY22-23

The City of Santa Fe's Office of Affordable Housing (OAH) <u>oversaw the distribution of</u> <u>\$6.5 million in funding during FY22-23</u>, which provided support for home purchases, rentals, emergency shelter, and focused community services, for low-to-moderate income households in Santa Fe. This year's funding sources included one-time dispersions from the American Rescue Plan Act and CARES Act, as well as the year-toyear funds from the Community Development Block Grant and Affordable Housing Trust Fund.

These investments in the community included:

- \$1,197,059 for affordable home ownership
- \$1,043,970 for emergency housing assistance
- \$3,108,883 for affordable rentals
- \$1,100,788 for public services
- \$84,484 for community development

The OAH also manages the Santa Fe Homes Program, which resulted in the construction and sale of 26 affordable homes to workforce Santa Feans in FY22-23 and another 228 under construction or approved for building permits.

Download the infographic below for more details on the impact of this year's OAH funding!

CITY OF SANTA FE

Office of Affordable Housing Year-in-Review 2023

The OAH oversaw the expenditure of \$6,535,184 in housing funding in FY 2023! Funding from the American Rescue Plan Act (ARPA), CARES Act, Community Development Block Grant, and Affordable Housing Trust Fund supported services and resources for low and moderate-income Santa Feans.

Affordable Homeownership

Santa Feans bought homes with mortgage assistance loans.

- homeowners improved the safety and comfort of their homes.
- home sites prepared for construction in Tierra Contenta. 5

\$1,197,059 City Investment

Emergency Housing Assistance

SP 1

Families and Individuals kept 622 their homes or were provided safe places to stay.



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\$1,043,970 City Investment

Community Development



Planning and design completed for a Safe-Routes-To-School path to **El Camino Real Academy.**

\$84,484 City Investment

26 228

187





- Affordable Rental

58	rental home conversions initiated at the Lamplighter Inn.
302	affordable rental homes renovated or upgraded.
10	affordable rental homes for seniors designed for future construction.

\$3,108,883 City Investment

- Public Services

804	SFPS students and their families received social support and housing services.
582	households received shelter services or supportive housing.

- **\$1,100,788** City Investment

Santa Fe Homes Program and Other City Provided Supports resulted in:

- income-qualified homebuyers bought newly constructed, price-restricted homes.
- affordable homes were kept affordable through resale.
- affordable homes are under construction or approved for building permits.
- affordable homes are proposed for future construction.