



**FOR IMMEDIATE RELEASE**

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## **New Mexico Mortgage Finance Authority allocates nearly \$5 million to NM Energy\$mart Weatherization Program for Tribal Territories**

**ALBUQUERQUE, N.M.** – The New Mexico Mortgage Finance Authority (MFA) Board of Directors approved funding of approximately \$4.96 million during its Oct. 18 meeting, supporting services in Tribal Territories as part of the NM Energy\$mart Weatherization Program. The program’s primary goal is to assist low-income households in reducing their energy consumption, lowering costs and improving their health and safety by implementing various energy-efficient measures in their homes. MFA administers the NM Energy\$mart Weatherization Program through community-based nonprofit organizations offering statewide services.

MFA has allocated funding to two agencies to provide weatherization services for Tribal Territories:

- Central New Mexico Housing Corporation: Approximately \$2,478,180
- Red Feather Development Group: Approximately \$2,484,730

Central New Mexico Housing Corporation will serve the Pueblo Territory, all tribes and pueblos except for the Navajo Nation, while Red Feather Development Group will serve the Navajo Nation Territory. Depending on funding availability, it is possible for the service providers to maintain a contract from Jan. 1, 2024, through June 30, 2027. Both service providers will have the option of three one-year contract renewals. It is estimated that approximately 360 units will receive services from both providers combined during the three-year period from July 2024 through June 2027.

The NM Energy\$mart Weatherization Program is funded by the U.S. Department of Energy, Low-Income Energy Assistance Program, New Mexico Gas Company, Public Service Company of NM, New Mexico Housing Trust Fund and El Paso Electric.

David Gutierrez, MFA’s Weatherization Assistance Program Manager, emphasized the importance of home weatherization services in New Mexico.

“Many homes in New Mexico are in need of weatherization services, whether it’s replacing furnaces and/or refrigerators, adding insulation or correcting ventilation systems,” said Gutierrez. “By expanding services to Tribal Territories, we are increasing the number of New Mexicans who will benefit from this important program.”

The selection of service providers was based on criteria that included weatherization program management experience, financial strength, energy efficiency construction experience and their NM EnergySmart Program implementation plan.

For more information about the NM EnergySmart Weatherization Program and to determine eligibility, please visit <https://housingnm.org/home-repair-and-energy-efficiency/energysmart-weatherization-assistance>.

*The New Mexico Mortgage Finance Authority (MFA) was created in 1975 by the New Mexico State Legislature to provide quality affordable housing opportunities for all New Mexico residents. MFA, the state’s housing agency, uses housing bonds, tax credits and other federal and state resources to fund more than 30 housing programs. In addition to funding the construction and rehabilitation of affordable housing and rental properties, MFA’s programs include down payment assistance, homelessness prevention and emergency shelter, weatherization services, rental assistance and housing for people with special needs. MFA has provided over 500,000 families with affordable housing and services since its inception.*

To learn more about MFA, visit [www.housingnm.org](http://www.housingnm.org).

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CUTLINE: The New Mexico Mortgage Finance Authority Board of Directors approved funding of

approximately \$4.96 million during its Oct. 18 meeting, supporting services in Tribal Territories as part of the NM EnergySmart Weatherization Program. Insulation is one component of home weatherization, and this insulation project was made possible by the NM EnergySmart Weatherization Program. (Photo courtesy New Mexico Mortgage Finance Authority)