

FOR IMMEDIATE RELEASE

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New Mexico Mortgage Finance Authority to offer home rehabilitation services in eight counties through its new Home Improvement Program

ALBUQUERQUE, N.M. – The New Mexico Mortgage Finance Authority (MFA) will offer direct home rehabilitation services through its new Home Improvement Program in eight counties where they currently do not have a service provider for the HOME Rehabilitation Program. MFA's HOME Rehabilitation Program provides repairs to bring homes up to code, essential improvements that are non-luxury in nature, including roof and mobile home replacement, and accessibility modifications to homeowners who lack the resources to do so.

MFA currently contracts with six service providers that administer home rehabilitation services in all but eight counties. Through its new Home Improvement Program, MFA will serve residents in Guadalupe, Harding, Los Alamos, McKinley, Rio Arriba, Quay, San Juan and Union Counties. These are the eight counties that don't currently have a service provider.

"Because it has historically been challenging to identify a home rehabilitation service provider in certain counties, MFA's Board of Directors granted approval for us to provide services directly," said Donna Maestas-De Vries, MFA Chief Housing Officer. "We continue to be innovative in terms of identifying creative solutions to help ensure New Mexicans have safe, affordable housing. Our team saw a need, and we are excited that we are about to address that need through this program."

In 2023, MFA provided over \$2.2 million in funding to rehabilitate 26 homes in the state.

The Home Improvement Program allows for repair, reconstruction and rehabilitation of homes occupied by eligible income-qualified homeowners. These improvements may include – but are not limited to:

- making energy-saving conservation improvements
- eliminating health and safety hazards

- enhancing accessibility for disabled or elderly persons
- structural alterations and reconstruction
- repair or replacement of major housing systems
- adding or replacing roofing
- reconditioning plumbing
- installing or replacing a septic system
- mobile home improvements or replacement

From February 1 to 29, MFA will accept applications from qualified individuals whose homes need rehabilitation.

For information about the Home Improvement Program, to access the application and to view income limits per county, please visit home-rehabilitation-and-weatherization/home-rehabilitation-program. The services will be provided on a first-come, first-served basis for clients that submit a complete application during the open application period.

For questions, please contact MFA Home Rehabilitation Programs Supervisor Gina Bell at gbell@housingnm.org or 505-767-2274.

The New Mexico Mortgage Finance Authority (MFA) was created in 1975 by the New Mexico State Legislature to provide quality affordable housing opportunities for all New Mexico residents. MFA, the state's housing agency, uses housing bonds, tax credits and other federal and state resources to fund more than 40 housing programs. In addition to funding the construction and rehabilitation of affordable housing and rental properties, MFA's programs include down payment assistance, homelessness prevention and emergency shelter, weatherization services, rental assistance and housing for people with special needs. MFA has provided over 500,000 families with affordable housing and services since its inception.

To learn more about MFA, visit www.housingnm.org.

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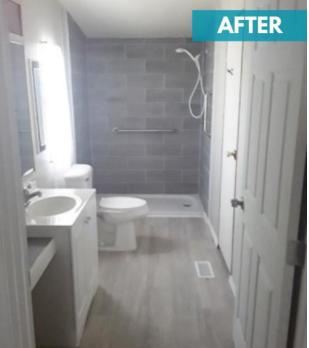
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