



NEWS RELEASE

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State Invites Public Comment for New Mexico Match Fund Implementation

DFA to host engagement & discussion webinars on May 22 & 28

Santa Fe, NM — The New Mexico Department of Finance and Administration (DFA) invites state agencies, tribal governments, counties, municipalities, political subdivisions, and the public to provide comments and feedback on the draft policy. Participants in the public review process can access the draft policy [here](#). DFA will consider all public comments received by the end of the day on May 31, 2024.

DFA will host two webinars during the public review period to share more information about implementing the New Mexico Match Fund. Participants will hear an overview of the draft policy, learn more about the process and application forms, and have an opportunity to ask questions and provide verbal comments. The webinars will take place on May 22nd from 1 to 2 p.m. and May 28th from 2 to 3 p.m.

With an initial appropriation of \$75 million, the New Mexico Match Fund will leverage once-in-a-generation federal funding for infrastructure, research, economic development, the energy transition, and other projects that foster healthy communities.

Within the fund, DFA will offer three grant programs providing eligible entities with a reliable and nimble source of funding to increase competitiveness for hundreds of federal grant programs that require local match. The three programs within the New Mexico Match Fund are:

- **Matching Grant** – for eligible entities that require additional funding to meet the minimum match requirement for a federal grant (at least 40% of available funds are reserved for rural, frontier, and tribal governments).
- **Project Implementation Grant** – for recipients of a Matching Grant that require capacity funding to fully implement the federally funded project associated with the Matching Grant.
- **Federal Compliance Offset Grant** – for eligible entities that demonstrate higher project costs due to compliance with federal funding requirements, such as requirements related to worker wages and sourcing American-made materials.

Those interested in attending a webinar on May 22nd and May 28th via MS Teams can sign up by visiting www.nmdfa.state.nm.us/nmmatchfund/ or emailing MatchFund@dfa.nm.gov.

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