



**FOR IMMEDIATE RELEASE**

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## **New Mexico Mortgage Finance Authority seeks contractors to rehabilitate homes**

**ALBUQUERQUE, N.M.** – Are you a contractor who would like to make a difference in the lives of New Mexicans? The New Mexico Mortgage Finance Authority (MFA) is accepting Requests for Qualifications for contractors interested in providing home rehabilitation services for MFA’s Home Improvement Program. Up to \$5 million in funding is available to rehabilitate homes throughout the state.

MFA offers direct home rehabilitation services through its new Home Improvement Program in eight counties that currently do not have a service provider for its HOME Rehabilitation Program, including Guadalupe, Harding, Los Alamos, McKinley, Rio Arriba, Quay, San Juan and Union Counties.

MFA’s Home Improvement Program allows for repair, reconstruction and rehabilitation of homes occupied by eligible income-qualified homeowners. These improvements may include – but are not limited to:

- making energy-saving conservation improvements
- eliminating health and safety hazards
- enhancing accessibility for disabled or elderly persons
- structural alterations and reconstruction
- repair or replacement of major housing systems
- adding or replacing roofing
- reconditioning plumbing
- installing or replacing a septic system

- mobile home improvements or replacement

Interested contractors may download the Request for Qualifications from the [MFA website](#).

MFA-approved contractors must have a general contractors license or specialty license per trade; carry general liability insurance; carry workers compensation insurance; and obtain a builder's risk insurance policy for renovation of property once awarded a project and prior to starting scope of work.

“As a result of this funding – and with the help of approved contractors – many New Mexicans will receive much-needed home rehabilitation services that they cannot afford on their own,” said Donna Maestas-De Vries, MFA Chief Housing Officer. “We encourage contractors to visit our website and start the process as soon as possible, to begin assisting qualified individuals whose homes are in need of repair.”

Homes in counties other than the eight serviced by MFA’s Home Improvement Program are serviced by six other providers through the HOME Rehabilitation Program. MFA-approved contractors awarded jobs through MFA’s Home Improvement Program may also be utilized throughout the state as needed.

Through MFA’s HOME Rehabilitation and Weatherization Programs in fiscal year 2023:

- 551 units were weatherized and/or rehabilitated
- 859 individuals were assisted
- Over \$7.6 million was expended on these projects

For more information about becoming an approved contractor, please email [rehab@housingnm.org](mailto:rehab@housingnm.org).

*The New Mexico Mortgage Finance Authority (MFA) was created in 1975 by the New Mexico State Legislature to provide quality affordable housing opportunities for all New Mexico residents. MFA, the state’s housing agency, uses housing bonds, tax credits and other federal and state resources to fund more than 40 housing programs. In addition to funding the construction and rehabilitation of affordable housing and rental properties, MFA’s programs include down payment assistance, homelessness prevention and emergency shelter, weatherization services, rental assistance and housing for people with special needs. MFA has provided over 500,000 families with affordable housing and services since its inception.*

To learn more about MFA, visit [www.housingnm.org](http://www.housingnm.org).

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CUTLINE: The New Mexico Mortgage Finance Authority (MFA) is accepting Requests for Qualifications for contractors interested in providing home rehabilitation services for MFA's Home Improvement Program. Up to \$5 million in funding is available to rehabilitate homes throughout state. Part of its HOME Rehabilitation Program, MFA's Home Improvement Program allows for repair, reconstruction and rehabilitation of homes occupied by eligible income-qualified homeowners. This before-and-after photo is an example of an MFA-funded HOME Rehabilitation Program project in which a bathroom was transformed to be elderly-accessible, including a no-step shower, an elevated toilet and a grab bar. (Photos courtesy Southwestern Regional Housing and Community Development Corporation)